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Your Individual Income Tax Return 2021-2022 is due!

The individual income tax return for the period from 1st July 2021 to 30th June 2022 should be submitted to the Mauritius Revenue Authority ("MRA") and payment of any tax due should be settled by **Monday 17th October 2022**.

How much income tax should individuals pay?

An individual is subject to income tax on his or her chargeable income at the applicable tax rate. Chargeable income refers to taxable income minus allowable deductions. The tax rate for the income year ended 30 June 2022 varies depending on the annual net income of an individual as follows:

Annual net income	Rate of income tax
Not exceeding Rs 650,000	10%
Exceeding Rs 650,000	15%*

**Solidarity levy at the rate of 25% may also apply where the annual leviable income exceeds Rs 3 million.*

However, the solidarity levy may be restricted to 10% of the sum of the net income, excluding lump sum and dividend falling under the definition of leviable income, subject to conditions.

What types of tax return are available for individuals?

- Standard tax return
- Presumptive tax return
- Simplified tax return

When should a Standard tax return be filed?

A standard tax return should be submitted by every individual who during the income year ended 30th June 2022:

- derived net income exceeding Rs 325,000;
- derived gross income from business exceeding Rs 2 million;
- derived emoluments in respect of which Pay As You Earn has been withheld;
- derived income which has been subject to Tax Deducted at Source;
- benefitted from the Government Wage Assistance Scheme or
- had a chargeable income.

When is the Presumptive tax return applicable?

A self-employed who is required to submit a Standard tax return, may opt to pay a presumptive tax at the rate of 1% of his gross income provided he satisfies the following conditions:



1. his gross income for the income year does not exceed Rs 10 million;
2. his gross income from sources, other than from the below listed activities, does not exceed Rs 400,000; and
3. he is engaged the following activities:
 - A. Agriculture, forestry and fishing;
 - B. Manufacturing excluding restaurants;
 - C. Retail of goods, including sale of food to be consumed off premises;
 - D. Wholesale of goods.

When should a Simplified tax return be filed?

A self-employed, who has not opted, to submit a Standard tax return or a Presumptive tax return shall submit a simplified return for the year ended 30 June 2022 provided he satisfies the following conditions:

- derived annual gross income less than Rs 2 million; and
- the net income including income from other sources is less than Rs 325,000.

How can Andersen assist you?

- Calculation of individual tax liability, including any presumptive tax and solidarity levy
- Preparation and submission of individual tax returns
- Tax advisory for individuals, including High-Net Worth Individuals and for businesses

Should you have any query, please liaise with your usual contact person at Andersen in Mauritius or write to us on info@mu.Andersen.com

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